S&P Dow Jones Indices

A Division of S&P Global

Index Dashboard: Australia & New Zealand

December 29, 2017

INDEX	1M	QTR	FY
Australian Equity			
S&P/ASX 200 (6,065)	1.81%	7.64%	11.80%
S&P/ASX 20	1.96%	6.12%	7.28%
S&P/ASX 50	1.54%	6.33%	9.46%
S&P/ASX 100	1.71%	7.07%	11.04%
S&P/ASX 300	1.86%	7.74%	11.94%
S&P/ASX MidCap 50	2.70%	11.89%	22.06%
S&P/ASX Small Ordinaries	3.20%	13.69%	20.02%
S&P/ASX Emerging Companies	6.01%	15.26%	17.54%
S&P/ASX 200 Sectors			
Health Care	-0.48%	8.20%	26.35%
Information Technology	1.87%	15.72%	26.02%
Energy	6.39%	17.98%	23.31%
Materials	6.19%	13.05%	22.91%
Consumer Staples	1.62%	10.08%	20.17%
Industrials	-1.24%	5.16%	18.23%
Consumer Discretionary	3.78%	11.15%	13.57%
Utilities	-4.54%	3.24%	8.97%
Real Estate	0.45%	6.54%	6.19%
Financials	0.37%	3.62%	5.04%
Telecommunication Services	5.53%	6.30%	-21.30%
Australian Equity Thematic			
S&P/ASX 200 Resources	7.18%	15.57%	25.94%
S&P/ASX Infrastructure	-2.94%	4.97%	12.54%
S&P/ASX 200 A-REIT	0.24%	7.90%	5.72%
Australian Equity Smart Beta			
S&P/ASX 200 Quality	2.86%	11.93%	32.73%
S&P/ASX 200 Momentum	0.81%	6.86%	19.03%
S&P/ASX 200 Enhanced Value	2.12%	6.93%	17.58%
S&P/ASX 100 Equal Weighted	1.90%	9.69%	17.36%
S&P/ASX 200 Growth	2.61%	9.72%	16.04%
S&P/ASX 300 Shareholder Yield	0.53%	4.23%	13.09%
S&P GIVI Australia*	1.40%	7.03%	10.26%
S&P/ASX Dividend Opportunities	1.27%	6.25%	8.99%
S&P/ASX 200 Value	1.05%	5.62%	7.80%
Volatility			
CBOE Volatility Index / VIX® (10.18)*	-9.75%	7.05%	-27.49%
S&P/ASX 200 VIX® (10.14)	-18.69%	-8.44%	-20.55%

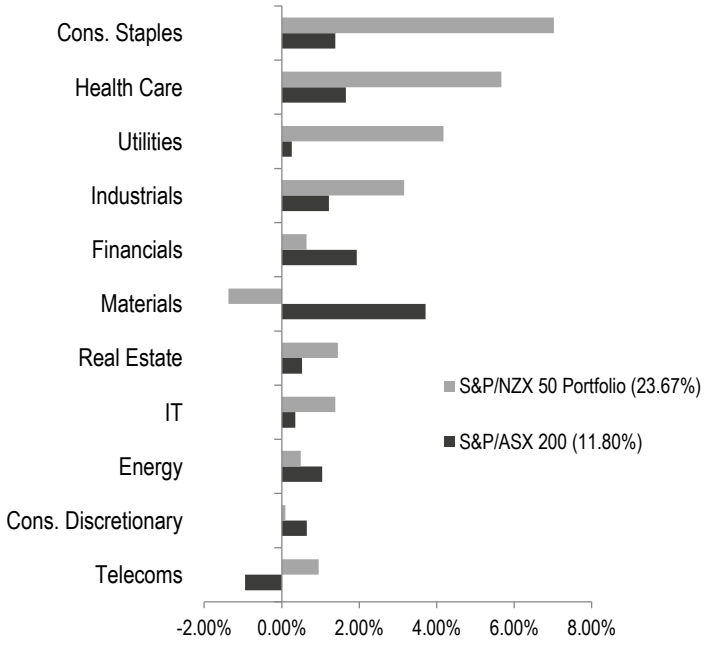
INDEX		1M	QTR	FY
New Zealand Equity				
S&P/NZX 50 Portfolio		2.16%	5.90%	23.67%
S&P/NZX 50 (3,855)		2.58%	5.90%	22.04%
S&P/NZX 20		2.20%	5.68%	21.82%
S&P/NZX 15		2.22%	5.77%	19.44%
S&P/NZX 10		4.15%	5.23%	14.42%
S&P/NZX All		2.82%	6.34%	22.61%
S&P/NZX MidCap		1.07%	6.79%	32.15%
S&P/NZX SmallCap		5.46%	11.41%	25.95%
S&P/NZX Morrison		2.62%	5.37%	22.19%
S&P/NZX 50 High Dividend		3.08%	2.30%	10.34%
S&P/NZX Farmers Weekly Agriculture Equity		0.93%	12.16%	74.90%
S&P/NZX Farmers Weekly Agriculture Investable		1.13%	12.57%	77.14%
Australia Fixed Income	**Yield**			
S&P/ASX Corporate Bond 0+	2.94%	-0.18%	1.38%	4.94%
S&P/ASX Supranational & Svgn Bond 0+	2.56%	-0.27%	1.12%	3.99%
S&P/ASX Australian Fixed Interest 0+	2.51%	-0.52%	1.42%	3.61%
S&P/ASX Fixed Interest 0+ Ex-Sup & Svgn Bond	2.50%	-0.57%	1.47%	3.55%
S&P/ASX Australian Government Bond	2.45%	-0.76%	1.63%	3.58%
S&P/ASX Australian Government Bond 0+	2.42%	-0.71%	1.59%	3.49%
S&P/ASX Bank Bill	1.72%	0.14%	0.42%	1.74%
S&P/ASX Government Inflation-Linked Bond 0+	0.69%	-0.79%	2.53%	3.69%
New Zealand Fixed Income	**Yield**			
S&P/NZX Local Authority Bond*	2.85%	0.26%	1.48%	5.77%
S&P/NZX Composite IG Bond*	2.47%	0.24%	1.53%	5.53%
S&P/NZX Government Bond*	2.25%	0.25%	1.60%	5.39%
S&P/NZX NZ Inflation-Linked Government Bond*	1.58%	0.45%	5.35%	9.93%
Multi-Asset	**Equity (%)**			
S&P/ASX Blended Equity & Bond - Conservative	30%	0.14%	3.31%	6.15%
S&P/ASX Blended Equity & Bond - Balanced	50%	0.62%	4.54%	7.76%
S&P/ASX Blended Equity & Bond - Growth	70%	1.10%	5.78%	9.38%
S&P/ASX Blended Equity & Bond - High Growth	85%	1.45%	6.71%	10.59%
S&P/ASX 200 Daily Risk Control 5%*	70%	1.49%	4.32%	6.66%
S&P/ASX 200 Daily Risk Control 10%*	140%	2.86%	8.38%	11.82%
S&P/ASX 200 Daily Risk Control 15%*	150%	3.25%	11.52%	16.35%
Commodities				
Dow Jones Commodity (DJCI)*		2.46%	4.65%	3.84%
S&P GSCI*		3.81%	9.26%	5.16%

Summary

- The S&P/ASX 200 rose 1.81% in December, finishing the year strongly and posting its highest closing level for a decade on the penultimate trading day of the year. The benchmark finished 2017 with an 11.80% total return.
- New Zealand's S&P/NZX 50 gained every month this year and recorded an all-time high closing level on December 28, before retreating slightly to close out the year with a 22.04% gain.
- There was high dispersion among S&P/ASX 200 sectors this year, with nearly 50% separating the best performing sector in 2017 (Health Care) from the worst (Telecommunication Services). Energy and Materials benefitted from rising commodity prices in the fourth quarter; the quarterly returns to these sectors accounted for the majority of their respective full-year gains.
- Among Australian equity smart beta, Quality led the way this month, this quarter, and this year; its full-year return of 32.73% was nearly 14% higher than second-placed Momentum.
- The best performance on our dashboard this year came from the S&P/NZX Farmer Weekly Agriculture Investable; up a whopping 77.14% since the turn of the year. After a government clampdown on the sale of farmland to overseas buyers, next year may provide less fertile grounds for the index.
- One of the standout features of 2017 has been the low volatility environment across many different markets. The average S&P/ASX 200 VIX closing level in 2017 (12.29) was the lowest in its ten year history.

Headline Sector Contribution

Full-Year 2017



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of December 29, 2017 except * as of December 28. Index performance based on total return in local currency. Figures in brackets in the table correspond to the closing price level for that index. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spdji.com

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