S&P Dow Jones Indices

A Division of S&P Global

Index Dashboard: India

October 31, 2017

INDEX	1M	YTD	12M
India Equity			
S&P BSE SENSEX (33,213)	6.27%	26.30%	20.47%
S&P BSE 100	6.01%	30.13%	22.32%
S&P BSE 200	6.15%	30.92%	22.35%
S&P BSE AllCap	6.67%	33.17%	23.68%
S&P BSE MidCap	7.47%	39.44%	24.66%
S&P BSE SmallCap	9.24%	47.11%	30.53%
India Equity Strategy			
S&P BSE Enhanced Value	14.18%	44.66%	37.15%
S&P BSE PSU	12.96%	25.47%	21.87%
S&P BSE India Infrastructure	9.94%	32.23%	27.15%
S&P BSE CPSE	9.19%	25.15%	23.63%
S&P BSE Dividend Stability	6.77%	27.19%	22.62%
S&P BSE Quality	6.39%	34.26%	24.76%
S&P BSE SENSEX Futures*	6.33%	22.53%	16.31%
S&P BSE Momentum	5.22%	49.55%	34.56%
S&P BSE Low Volatility	3.91%	25.25%	15.58%
S&P BSE IPO	2.37%	41.33%	27.36%
S&P BSE SENSEX Inverse Daily	-4.96%	-12.82%	-7.01%
S&P BSE Sectors			
S&P BSE Telecom	19.54%	47.08%	39.80%
S&P BSE Energy	14.68%	47.24%	46.10%
S&P BSE Basic Materials	10.39%	53.78%	39.08%
S&P BSE Industrials	8.96%	32.08%	19.17%
S&P BSE Utilities	7.67%	28.77%	30.03%
S&P BSE Healthcare	5.89%	-2.45%	-12.76%
S&P BSE Consumer Discretionary Goods & Services	5.48%	40.71%	25.31%
S&P BSE FMCG	5.03%	27.67%	22.21%
S&P BSE Information Technology	4.81%	4.05%	5.55%
S&P BSE Finance	3.29%	42.33%	28.85%

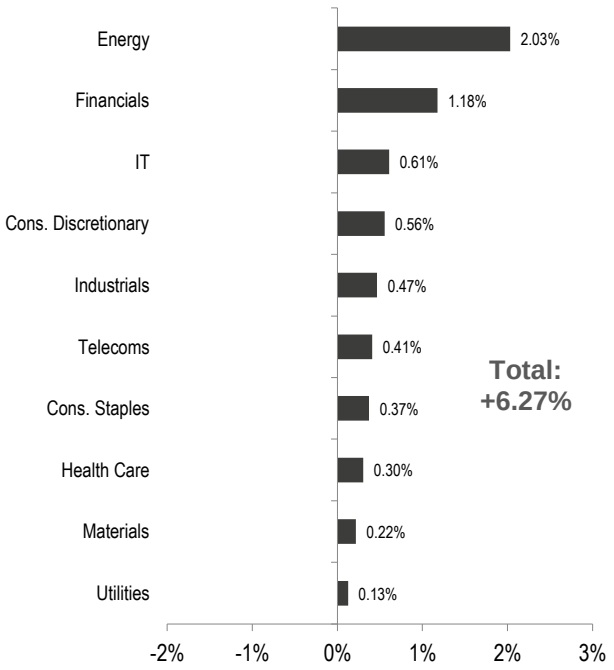
INDEX		1M	YTD	12M
Global Equity				
Dow Jones Industrial Average™ (23,349)*		4.31%	20.43%	31.91%
S&P Global 1200*		2.03%	19.60%	24.06%
S&P Asia 50		5.70%	39.63%	34.85%
S&P/TOPIX 150		5.50%	20.79%	19.47%
S&P 500®*		2.23%	16.79%	23.51%
S&P LAC 40*		1.87%	20.01%	23.95%
S&P/ASX All Australian 50		1.37%	12.91%	16.10%
S&P/TSX 60*		0.20%	12.41%	17.00%
S&P Europe 350®*		0.16%	23.50%	27.36%
S&P Global BMI*		1.87%	20.01%	23.95%
S&P Emerging BMI*		2.45%	30.07%	24.19%
S&P Developed BMI*		1.80%	18.96%	23.91%
S&P Frontier BMI*		0.14%	21.91%	25.64%
Regional Equity				
S&P Sri Lanka 20		5.49%	11.60%	8.78%
S&P China 500*		4.26%	33.19%	31.36%
S&P Russia BMI*		0.17%	1.49%	14.91%
S&P Bangladesh Broad		-1.25%	22.78%	35.77%
India Fixed Income	**Yield**			
S&P India Sovereign Inflation-Linked*	1.19%	0.45%	3.81%	3.24%
S&P BSE India 10 Yr Sovereign Bond*	6.87%	-0.93%	1.88%	5.03%
S&P BSE India Bond*	7.11%	0.04%	5.00%	6.57%
S&P BSE India Provincial Bond*	7.32%	0.03%	5.07%	6.58%
S&P BSE India Corporate Bond*	7.66%	0.46%	6.47%	7.88%
Economic Indicators				
CBOE Volatility Index / VIX® (10.5)*		10.41%	-25.21%	-38.45%
S&P GSCI®*		3.48%	-0.41%	6.93%
Dow Jones Commodity (DJCI)*		2.03%	1.24%	4.94%
S&P Indian Rupee*		1.55%	9.41%	7.88%

Summary

- Joining in on the Diwali festivities, the S&P BSE SENSEX posted an all-time high closing level of 33,266 on October 30th. Despite dropping a few points on the last day of the month, October's 6.27% total return represents the best monthly performance from India's equity benchmark since March, 2016.
- Yet again, smaller capitalization stocks beat mid-caps in India, which in turn outperformed the very largest stocks.
- In a reversal of September's poor performance, October hosted a banner month for Indian equity strategies. Enhanced Value led the way with a 14.18% return; its 44.66% year-to-date return is second only to the 49.55% gain in Momentum. In the bullish environment, the S&P BSE SENSEX Inverse Daily index proved a natural laggard; it fell 4.96% this month.
- The S&P BSE PSU, which measured the performance of public sector undertakings, was buoyed by news of a 2.11 trillion rupee injection into state-controlled lenders over the next two years; the index gained 12.96% this month. The news was welcomed by market participants nervous that weakness in the domestic banking sector might spread to the wider economy.
- Every S&P BSE Sector gained this month; Telcoms topped the charts with a whopping 19.54% total return. Basic Materials and Energy boast the highest total returns year-to-date and over the past 12 months, respectively; rising commodity prices (the S&P GSCI gained 3.48%) helped these sectors to claim second and third spots for October.
- News of a partial rollback in the Goods and Services Tax (GST), aimed at offsetting some of the GST's perceived growth-sapping effects, was well received by market participants. Greater hope of improved GDP growth in the short-to-medium term - and a steepening yield curve - caused the S&P BSE India 10 Year Sovereign Bond Index to decline 0.93% this month. Our other regional fixed income indices rose.

S&P BSE SENSEX Sector Contribution

October 2017



Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of the close October 31, 2017 except * as of October 30. Index performance based on total return. Global Equity index returns are in USD, otherwise returns for indices are in local currency and/or USD for multi-currency regions. Charts and graphs are provided for illustrative purposes. Past performance is no guarantee of future results. For more information, please visit our website at www.spdji.com

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