S&P Dow Jones Indices

A Division of S&P Global

Index Dashboard: New Zealand Fixed Interest
November 30, 2017

INDEX	Yield		Total Return	
	Current	1-M	1-M	YTD
S&P/NZX A-Grade Corporate Bond Index	2.82	-0.07	0.52	5.47
S&P/NZX Composite A-Grade Bond Index	2.39	-0.09	0.74	5.22
S&P/NZX Composite Investment Grade Bond Index	2.42	-0.09	0.73	5.27
S&P/NZX Composite Kauri Bond Index	2.30	-0.09	0.69	4.97
S&P/NZX Investment Grade Corporate Bond Index	2.90	-0.07	0.51	5.64
S&P/NZX Kauri Bond 0-5 Year Index	2.39	-0.05	0.30	4.21
S&P/NZX Kauri Bond 5+ Year Index	3.36	-0.09	0.78	8.19
S&P/NZX Kauri Bond Index	2.51	-0.06	0.36	4.56
S&P/NZX Local Authority Bond Index	2.75	-0.08	0.59	5.50
S&P/NZX NZ Government Bond 0-3 Year Index	1.82	-0.06	0.24	2.55
S&P/NZX NZ Government Bond 0-5 Year Index	1.89	-0.08	0.33	3.24
S&P/NZX NZ Government Bond 1+ Year Index	2.27	-0.11	0.89	5.56
S&P/NZX NZ Government Bond 3-7 Year Index	2.16	-0.11	0.62	4.87
S&P/NZX NZ Government Bond 5+ Year Index	2.66	-0.15	1.49	8.04
S&P/NZX NZ Government Bond 7+ Year Index	2.86	-0.17	1.92	9.60
S&P/NZX NZ Government Bond Index	2.22	-0.10	0.82	5.13
S&P/NZX NZ Inflation-Indexed Government Bond Index	1.60	-0.14	1.79	9.44

Summary

- The S&P/NZX Composite Investment Grade Bond Index gained **0.73%** in November, while its yield-to-maturity tightened 9 bps to **2.42%**.
- The S&P/NZX NZ Government Bond Index was up **0.82%**, and its yield-to-maturity tightened 10 bps to **2.22%**. Among the maturity buckets, the S&P/NZX NZ Government Bond 7+ Year Index outperformed and rose **1.92%**.
- The S&P/NZX Investment Grade Corporate Bond Index gained **0.51%**, while its yield-to-maturity tightened 7 bps to **2.90%**. The S&P/NZX A-Grade Corporate Bond Index was up **0.52%**, and its yield-to-maturity tightened 7 bps to **2.82%**.
- The S&P/NZX Kauri Bond Index was up **0.36%**, while the S&P/NZX Kauri Bond 5+ Year Index gained **0.78%**.
- The S&P/NZX NZ Inflation-Indexed Government Bond Index rose **1.79%** for the month.

Source: S&P Dow Jones Indices LLC and/or its affiliates. Data as of November 30, 2017. Index performance based on total return.
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