

S&P Dow Jones Indices

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PRESS RELEASE

S&P Dow Jones Indices Launches Global SmallCap Select Index Series

New Indices Designed to Improve Long-term Risk Adjusted Performance of SmallCaps

NEW YORK, JAN 9, 2019: S&P Dow Jones Indices (“S&P DJI”), the world’s leading index provider, today announced the launch of the S&P Global SmallCap Select Index Series, which seeks to mitigate risks in global small-caps by excluding companies without a consistent track-record of positive earnings.

The Index Series currently includes the following regional indices:

- [S&P Global SmallCap Select](#)
- [S&P Global ex-U.S. SmallCap Select](#)
- [S&P Developed ex-U.S. SmallCap Select](#)
- [S&P Emerging SmallCap Select](#)
- [S&P/ASX Small Ordinaries Select](#)

Each index is weighted by float market capitalization, and is a subset of the small-cap segment of the [S&P Global BMI](#) (Broad Market Index), except for the S&P/ASX Small Ordinaries Select which is built from the [S&P/ASX Small Ordinaries](#). In order to be eligible for inclusion, companies must post two consecutive years of positive earnings per share.

With the exception of the S&P/ASX Small Ordinaries Select, the regional indices are based on methodology that excludes the smallest and least liquid 20% of companies within each country by their float market caps and median daily values traded in order to improve the replicability of the indices. The new indices are rebalanced semi-annually.

“Extensive research on U.S. small-cap benchmarks show indices that incorporate earnings eligibility criteria, such as the S&P SmallCap 600, have outperformed other small-cap benchmarks over the long-run. This new index series extends this innovative framework to global equity markets where we have found a similar impact,” **said Michael Orzano, Senior Director, Global Equity Indices at S&P Dow Jones Indices**, “Focusing on companies that have generated positive earnings has historically provided better long-term total returns with less volatility in global small-caps.”

The methodology for the S&P Global SmallCap Select Index Series is available at: www.spdji.com .

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ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500[®] and the Dow Jones Industrial Average[®]. More assets are invested in products based on our indices than products based on indices from any other provider in the world. Since Charles Dow invented the first index in 1884, S&P DJI has been innovating and developing indices across the spectrum of asset classes helping to define the way investors measure and trade the markets.

S&P Dow Jones Indices is a division of S&P Global (NYSE: SPGI), which provides essential intelligence for individuals, companies, and governments to make decisions with confidence. For more information, visit www.spdji.com.

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spdji.comms@spglobal.com