

S&P Dow Jones Indices

A Division of **S&P Global**

Dow Jones Averages *Methodology*

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Introduction

The Dow Jones Industrial Average™ is one of the best-known icons of American business and culture. The Dow® along with the Dow Jones Transportation Average™ and the Dow Jones Utility Average™ were the world's first market indicators. Each of these three indices represents a select group of prominent U.S. companies. Together, they make up the Dow Jones Composite Average™ – a "blue-chip" microcosm of the U.S. stock market.

This methodology was created by S&P Dow Jones Indices to achieve the objective of measuring the underlying interest of each index governed by this methodology document. Any changes to or deviations from this methodology are made in the sole judgment and discretion of the Averages Committee so that the index continues to achieve its objective.

Index Family

The Dow Jones Averages Family consists of the following U.S. indices:

- Dow Jones Industrial Average™
- Dow Jones Industrial Average™ (Distributing Index)
- Dow Jones Transportation Average™
- Dow Jones Utility Average™
- Dow Jones Composite Average™
- Dow Jones Industrial Average™ dividend-focused indices
 - Dow Jones High Yield Select 10 Index
 - Dow Jones Industrial Average Yield Weighted
- Dow Jones Industrial Average Equal Weight Index
- Dow Jones Industrial Average™ currency hedged, leveraged, and inverse indices (for calculation details of these indices, please refer to S&P Dow Jones Indices' Index Mathematics Methodology available at www.spdji.com)

The Global Dow™, The Asia Dow™ and The Europe Dow™ are also part of the Dow Jones Averages Family. However, as these three indices contain non-U.S. listed securities, please refer to their respective methodology document for further details regarding these indices.

Highlights

Dow Jones Industrial Average™. Introduced in May 1896, the index, also referred to as The Dow®, is a price-weighted measure of 30 U.S. blue-chip companies. The index covers all industries with the exception of transportation and utilities, which are covered by the Dow Jones Transportation Average™ and Dow Jones Utility Average™ respectively. While stock selection is not governed by quantitative rules, a stock typically is added to the index only if the company has an excellent reputation, demonstrates sustained growth and is of interest to a large number of investors. Maintaining adequate sector representation within the indices is also a consideration in the selection process.

Dow Jones Industrial Average™ (Distributing Index). Introduced in April 2012, the index is a version of the Dow Jones Industrial Average™ that is calculated according to a unique distributing methodology.

The distributing methodology couples the performance of a base equity index with a theoretical cash component that is designed to reflect the dividends paid by its constituents in a given six-month period.

The index reflects distribution (i.e., a deduction) of the accumulated cash by resetting the theoretical cash component to zero on a semi-annual basis.

Dow Jones Transportation Average™. Considered the oldest U.S. stock index, The Dow Jones Transportation Average™ is the successor to the first U.S. stock index, which was assembled in 1884 by Charles Dow and comprised nine railroads and two non-rails.

The Dow Jones Transportation Average™ is a 20-stock, price-weighted index that represents the stock performance of large, well-known U.S. companies within the transportation industry. While stock selection is not governed by quantitative rules, a stock typically is added to the index only if the company has an excellent reputation, demonstrates sustained growth and is of interest to a large number of investors.

Dow Jones Utility Average™. Introduced in January 1929, the index is a 15-stock, price-weighted index that represents the stock performance of large, well-known U.S. companies within the utilities industry.

While stock selection is not governed by quantitative rules, a stock typically is added to the index only if the company has an excellent reputation, demonstrates sustained growth and is of interest to a large number of investors.

Dow Jones Composite Average™. Introduced in January 1934, the index is a 65-stock, price-weighted index that includes all components of the Dow Jones Industrial Average™, Dow Jones Transportation Average™ and Dow Jones Utility Average™.

Dow Jones High Yield Select 10 Index. Introduced in August 2007, the index measures the top ten companies in the Dow Jones Industrial Average™ selected based on indicated annual dividend yield each December. At each rebalancing, the constituents are equal weighted.

Dow Jones Industrial Average Yield Weighted. Introduced in November 2015, the index includes all the securities from the Dow Jones Industrial Average™ that pay dividends. At each rebalancing, the constituents are weighted by their indicated annual dividend yield.

Dow Jones Industrial Average Equal Weight Index. Introduced in February 2017, the index includes all the securities from the Dow Jones Industrial Average™. At each rebalancing, the constituents are equal weighted.

Eligibility Criteria

Index Eligibility

The index universe for each index is described in the table below.

Index	Index Universe
<ul style="list-style-type: none"> • Dow Jones Industrial Average™ 	The index universe consists of securities in the S&P 500, excluding stocks classified under Global Industry Classification Standard (GICS) code 2030 (Transportation) and 55 (Utilities).
<ul style="list-style-type: none"> • Dow Jones Transportation Average™ 	The index universe consists of securities in the S&P Total Market Index classified under GICS code 2030.
<ul style="list-style-type: none"> • Dow Jones Utility Average™ 	The index universe consists of securities in the S&P Total Market Index classified under GICS code 55.
<ul style="list-style-type: none"> • Dow Jones Composite Average™ 	The index includes all constituents of the Dow Jones Industrial Average™, Dow Jones Transportation Average™ and Dow Jones Utility Average™.
<ul style="list-style-type: none"> • Dow Jones High Yield Select 10 Index • Dow Jones Industrial Average Yield Weighted • Dow Jones Industrial Average Equal Weight Index 	All constituent stocks of the Dow Jones Industrial Average™ are eligible for the index.

Constituent Selection

The constituent selection process is as follows:

Index	Constituent Selection Process
<ul style="list-style-type: none"> • Dow Jones Industrial Average™ 	While stock selection is not governed by quantitative rules, a stock typically is added only if the company has an excellent reputation, demonstrates sustained growth and is of interest to a large number of investors. Maintaining adequate sector representation within the index is also a consideration in the selection process for the Dow Jones Industrial Average™. Companies should be incorporated and headquartered in the U.S. In addition, a plurality of revenues should be derived from the U.S.
<ul style="list-style-type: none"> • Dow Jones Transportation Average™ 	Companies should be incorporated and headquartered in the U.S. In addition, a plurality of revenues should be derived from the U.S. Companies should be classified in the transportation industry group under GICS.
<ul style="list-style-type: none"> • Dow Jones Utility Average™ 	Companies should be incorporated and headquartered in the U.S. In addition, a plurality of revenues should be derived from the U.S. Companies should be classified in the utilities sector under GICS.
<ul style="list-style-type: none"> • Dow Jones Composite Average™ 	The index includes all constituents of the Dow Jones Industrial Average™, Dow Jones Transportation Average™ and Dow Jones Utility Average™.

Index	Constituent Selection Process
<ul style="list-style-type: none"> • Dow Jones High Yield Select 10 Index 	Constituent selection is as follows: <ol style="list-style-type: none"> 1. Each December, the 30 stocks of the Dow Jones Industrial Average™ are ranked by dividend yield, based on indicated annual dividend, in descending order. Dividends are adjusted on a case-by-case basis for corporate actions such as mergers and acquisitions. No special dividends are included. 2. The top ten companies on the list are selected as the constituent stocks. 3. The final list of constituents for the forthcoming year is announced three business days prior to the last trading session of December. 4. The new constituent list is effective at the opening of the first trading session of the new year.
<ul style="list-style-type: none"> • Dow Jones Industrial Average Yield Weighted 	At each rebalancing, the index includes all constituents of the Dow Jones Industrial Average™ that pay dividends.
<ul style="list-style-type: none"> • Dow Jones Industrial Average Equal Weight Index 	The index includes all constituents of the Dow Jones Industrial Average™.

Index Construction

Approaches

The table below describes each index's construction approach.

Index	Approach
<ul style="list-style-type: none"> • Dow Jones Industrial Average™ • Dow Jones Transportation Average™ • Dow Jones Utility Average™ • Dow Jones Composite Average™ 	The indices are price weighted.
<ul style="list-style-type: none"> • Dow Jones Industrial Average™ (Distributing Index) 	<p>The index is a version of the Dow Jones Industrial Average™ that is calculated according to a unique distributing methodology.</p> <p>The distributing methodology couples the performance of a base equity index with a theoretical cash component that is designed to reflect the dividends paid by its constituents in a given six-month period. The index reflects distribution (i.e., a deduction) of the accumulated cash by resetting the theoretical cash component to zero on a semi-annual basis.</p>
<ul style="list-style-type: none"> • Dow Jones High Yield Select 10 Index 	The index is equal-dollar-weighted based on constituent stock closing prices on the last trading session in December. The index is not reweighted due to price changes during the ensuing year.
<ul style="list-style-type: none"> • Dow Jones Industrial Average Yield Weighted 	The index is yield-weighted by indicated annual dividend yield, defined as a stock's indicated annual dividend (not including any special dividends) divided by its price.
<ul style="list-style-type: none"> • Dow Jones Industrial Average Equal Weight Index 	The index is equal-dollar-weighted based on constituent stock closing prices as of the second Friday of March, June, September, and December.

Index Calculations

The indices are calculated by means of the divisor methodology used in all S&P Dow Jones Indices' equity indices.

Dow Jones Industrial Average™, Dow Jones Transportation Average™, Dow Jones Utility Average™, Dow Jones Composite Average™. When each index was initially created, its values were calculated by simply adding up the constituent stock prices and dividing by the number of constituents. Today, the divisor is adjusted for composition changes, stock splits and other price adjustments (refer to corporate actions table).

Dow Jones Industrial Average™ (Distributing Index). The index is calculated daily in U.S. dollars and euros, according to the following formula:

Distributing Index Level = Base Index Level + Theoretical Cash Component

where:

Distributing Index Level = Level of the Dow Jones Industrial Average™ (Distributing Index)

Base Index Level = Level of the Dow Jones Industrial Average™ (price return, EUR and USD)

Theoretical Cash Component = The cumulative net cash dividend yielding Euro Overnight Index Average (EONIA) for the EUR version and Overnight USD London Interbank Offered Rate (LIBOR) for the USD version, divided by the divisor of the Dow Jones Industrial Average™

Interest is accrued on the cash component using EONIA (EUR version) and Overnight LIBOR (USD version).

The cash component resets to zero twice a year, at the market open on the last trading day of June and December. On those reset dates, the level of the Dow Jones Industrial Average™ (Distributing Index) equals the level of the base index.

Dow Jones High Yield Select 10 Index, Dow Jones Industrial Average Yield Weighted, and Dow Jones Industrial Average Equal Weight Index. For each index, the initial divisor is set to have a base index value.

The index value is simply the index market value divided by the index divisor:

$$\text{Index Value} = \text{Index Market Value} / \text{Divisor} \quad (1)$$

For more information on the index calculation methodology, please refer to S&P Dow Jones Indices' Index Mathematics Methodology.

In order to maintain index series continuity, it is also necessary to adjust the divisor at each rebalancing.

$$(\text{Index Value}) \text{ before rebalancing} = (\text{Index Value}) \text{ after rebalancing} \quad (2)$$

Therefore,

$$\begin{aligned} (\text{Divisor}) \text{ after rebalancing} = \\ (\text{Index Market Value}) \text{ after rebalancing} / (\text{Index Value}) \text{ before rebalancing} \quad (3) \end{aligned}$$

Index Maintenance

Rebalancing

Each index's rebalancing process is described in the table below.

Index	Rebalancing
<ul style="list-style-type: none"> • Dow Jones Industrial Average™ • Dow Jones Transportation Average™ • Dow Jones Utility Average™ • Dow Jones Composite Average™ 	<p>Changes to the indices are made on an as-needed basis. There is no annual or semi-annual reconstitution. Rather, changes in response to corporate actions and market developments can be made at any time. Constituent changes are typically announced one to five days before they are scheduled to be implemented. Announcements are available to the public via our web site, www.spdji.com, before or at the same time they are available to clients or the affected companies.</p>
<ul style="list-style-type: none"> • Dow Jones Industrial Average™ (Distributing Index). 	<p>The base index is reviewed on an as-needed basis. The cash component of the index resets to zero twice a year, on the last trading day of June and December.</p>
<ul style="list-style-type: none"> • Dow Jones High Yield Select 10 Index 	<p>The index is rebalanced after the close of trading on the last business day in December. The new constituents are included in the index at the opening of the first trading session of January.</p> <ul style="list-style-type: none"> • If a constituent stock is removed from the Dow Jones Industrial Average™ during the year, it will remain a constituent of the index until the next annual rebalancing. • If a constituent company reduces or suspends its dividend, it will remain in the index until the next annual rebalancing. • If an index constituent is determined to be in extreme financial distress or is in bankruptcy proceedings, it may be removed to protect the integrity of the index. • If any company in the index is involved in a spinoff, the spun-off company is added to the index at a zero price on the ex-date and will be removed after the first day of regular way trading, with the proceeds being reinvested into the parent company. • If any company in the index is acquired by another company by stock swap or a cash transaction, the acquired company will be removed from the index based on its closing price on its last trading day as a constituent of the Dow Jones Industrial Average™. <ul style="list-style-type: none"> ○ The non-constituent stock with the highest indicated annual dividend yield will be added to the index at a weight equaling the departing weight of the removed company.
<ul style="list-style-type: none"> • Dow Jones Industrial Average Yield Weighted 	<p>The index is rebalanced on a semi-annual basis. The reference dates are the last trading day of February and August. Changes are effective after the close of the third Friday in March and September.</p> <ul style="list-style-type: none"> • If a constituent stock is removed from the Dow Jones Industrial Average™, it will simultaneously be removed from the index. • No additions are made to the index between rebalancings, except in the case of a spin-off. • If a current constituent company eliminates its dividend, it will be removed from the index after the close of trading on the subsequent third Friday of March, June, September or December.

Index	Rebalancing
<ul style="list-style-type: none"> Dow Jones Industrial Average Equal Weight Index 	<p>The index is rebalanced on a quarterly basis after the market close on the third Friday of the March, June, September, and December. At each quarterly rebalancing, companies are equally-weighted using closing prices as of the second Friday of the quarter ending month as the reference price.</p> <ul style="list-style-type: none"> If a constituent stock is removed from the Dow Jones Industrial Average™, it will simultaneously be removed from the index. The replacement stock is added to the index at a weight equaling the departing weight of the removed company.

The index committee may change the date of a given rebalancing for reasons including market holidays occurring on or around the scheduled rebalancing date. Any such change will be announced with proper advance notice where possible.

Corporate Actions

Price Weighted Indices. Corporate actions (such as stock splits, stock dividends, and rights offerings) are applied after the close of trading on the day prior to the ex-date.

Corporate Action	Adjustment Made to Index	Divisor Adjustment?
Spin-off	See following page.	
Rights Offering	The price is adjusted according to the terms of the rights offering.	Yes
Stock dividend, stock split, reverse stock split	The price is adjusted according to the terms of the stock split.	Yes
Share Issuance, Share Repurchase, Equity Offering or Warrant Conversion	Index does not use shares or IWF – no impact	No
Special Dividends	Price of the stock making the special dividend payment is reduced by the per share special dividend amount after the close of trading on the day before the dividend ex-date.	Yes
Constituent Change	Deletions due to delistings, acquisition or any other corporate event resulting in the deletion of the stock from the index will be replaced on the effective date of the drop. In the case of a zero price spin-off, the spun-off company is not replaced.	Yes

Equal and Yield Weighted Indices. Corporate actions (such as stock splits, stock dividends, and rights offerings) are applied after the close of trading on the day prior to the ex-date.

Corporate Action	Adjustment Made to Index	Divisor Adjustment?
Spin-off	See following page.	
Rights Offering	The price is adjusted to the Price of the Parent Company minus (the Price of the Rights Offering/Rights Ratio). Index shares change so that the company's weight remains the same as its weight before the rights offering	No
Stock dividend, stock split, reverse stock split	Index shares are multiplied by and the price is divided by the split factor	No
Share Issuance, Share Repurchase, Equity Offering or Warrant Conversion	Index does not use shares or IWF – no impact	No
Special Dividends	Price of the stock making the special dividend payment is reduced by the per share special dividend amount after the close of trading on the day before the dividend ex-date.	Yes
Constituent Change	Deletions due to delistings, acquisition or any other corporate event resulting in the deletion of the stock from the index will be replaced on the effective date of the drop. In the case of a zero price spin-off, the spun-off company is not replaced.	Yes

Spin-off. Any potential impacts on index constituents are evaluated by the Index Committee on a case by case basis.

Index	Approach
<ul style="list-style-type: none"> • Dow Jones Industrial Average™ • Dow Jones Transportation Average™ • Dow Jones Utility Average™ • Dow Jones Composite Average™ 	<p>The price of the parent company is adjusted to the Price of the Parent Company minus (the Price of the Spun-off Company/Share Exchange Ratio). The index divisor adjusts simultaneously.</p>
<ul style="list-style-type: none"> • Dow Jones High Yield Select 10 Index 	<p>The spun-off company is added to the index at a zero price on the ex-date with no divisor adjustment.</p> <p>The spin-off will be dropped from the index after the first day of regular way trading with its weight redistributed back to the parent company. The index divisor does not adjust.</p>
<ul style="list-style-type: none"> • Dow Jones Industrial Average Yield Weighted 	<p>The spun-off company is added to the index at a zero price on the ex-date with no divisor adjustment.</p> <p>The spin-off will be dropped from the index after the first day of regular way trading with its weight redistributed proportionately to the index. The index divisor adjusts simultaneously.</p>
<ul style="list-style-type: none"> • Dow Jones Industrial Average Equal Weight Index 	<p>The spun-off company is added to the index at a zero price on the ex-date with no divisor adjustment.</p> <p>If the spin-off will not be permanently added it will be dropped from the index after the first day of regular way trading with its weight will be redistributed back to the parent company. The index divisor does not adjust.</p> <p>If the spin-off is replacing a dropped company in the index, on the effective date of the replacement, the weight of the spin-off is redistributed to the parent company. After that redistribution, the weight of the dropped company is redistributed to the spin-off. The index divisor does not adjust.</p> <p>If the spin-off is replacing the parent company in the index, on the effective date of the replacement, the weight of the parent is redistributed to the spin-off. The index divisor does not adjust.</p>

For more information on Corporate Actions, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices document located on our Web site, www.spdji.com.

Currency of Calculation

The indices are calculated in U.S. dollars. The Dow Jones Industrial Average™ is also calculated in Japanese yen and the Dow Jones Industrial Average™ (Distributing Index) is also calculated in euros. In addition, the Dow Jones Industrial Average™ is available upon request in Canadian dollars and euros.

Exchange Rate

WM/Reuters foreign exchange rates are taken daily at 4:00 PM London Time and used in the end-of-day calculation of the Dow Jones Industrial Average™ (Distributing Index) and Dow Jones Industrial Average™ (JPY version). These mid-market fixings are calculated by The WM Company based on Reuters data and appear on Reuters pages WMRA.

Multiple Share Classes

Some companies may have more than one listing of common stock outstanding. In the Dow Jones Averages Indices, each company is represented once by the primary listing.

Other Adjustments

In cases where there is no achievable market price for a stock being deleted, it may be removed at a zero or minimal price at the Index Committee's discretion, in recognition of the constraints faced by investors in trading bankrupt or suspended stocks.

Base Dates and History Availability

Index history availability, base dates and base values are shown in the table below.

Index	Launch Date	First Value Date	Base Date	Base Value
Dow Jones Industrial Average™	05/26/1896	05/26/1896	05/26/1896	40.94
Dow Jones Industrial Average™ (Distributing Index)	04/26/2012	12/29/2000	12/29/2000	10,786.85 (USD) 13,370.57 (EUR)
Dow Jones Transportation Average™	10/26/1896	10/26/1896	10/26/1896	51.72
Dow Jones Utility Average™	01/02/1929	01/02/1929	01/02/1929	85.64
Dow Jones Composite Average™	01/02/1934	01/02/1934	01/02/1934	39.57
Dow Jones High Yield Select 10 Index	08/27/2007	10/31/1988 ^A 12/29/2000 ^B	10/31/1988	23.47
Dow Jones Industrial Average Yield Weighted	12/08/2015	12/31/1991 ^C 03/15/2013 ^D	12/31/1991 ^C 03/15/2013 ^D	1000
Dow Jones Industrial Average Equal Weight Index	02/13/2017	12/31/1991 ^C 03/15/2013 ^D	12/31/1991 ^C 03/15/2013 ^D	1000
Dow Jones Industrial Average™ Hedged JPY Leveraged 2X Index	09/27/2013	09/27/2013	12/31/2007	1000
Dow Jones Industrial Average™ Hedged JPY Inverse Index	09/27/2013	09/27/2013	12/31/2007	1000
Dow Jones Industrial Average™ JPY Hedged Index	09/27/2013	09/27/2013	12/31/2007	1000

^A Price Return

^B Total Return

^C Price Return and Total Return

^D Net Total Return

Index Data

Total Return Indices

Total return index series are calculated for the indices as well as the price return series. Ordinary cash dividends are applied on the ex-date in calculating the total return series. “Special dividends” are those dividends that are outside of the normal payment pattern established historically by the issuing corporation. These may be described by the corporation as “special,” “extra,” “year-end,” or “return of capital.” Whether a dividend is funded from operating earnings or from other sources of cash does not affect the determination of whether it is ordinary or special. “Special dividends” are treated as corporate actions with offsetting price and divisor adjustments; the total return index series reflect both ordinary and special dividends.

With the exception of the Dow Jones Industrial Average™ (Distributing Index), total return indices reflect the return to an investor where gross dividends are reinvested.

Dow Jones Industrial Average™ (Distributing Index). The index is calculated according to a unique distributing methodology, using net cash dividends of the base index.

Please refer to the S&P Dow Jones Indices’ Index Mathematics Methodology for more detail on total and net return index calculations.

For more information on the tax rates used in the calculation of net return indices, please refer to S&P Dow Jones Indices’ Equity Indices Policies & Practices document located on our Web site, www.spdji.com.

Index Governance

Index Committee

The Dow Jones Industrial Average, Dow Jones Transportation Average and Dow Jones Utility Average are maintained by the Averages Committee. The Committee is composed of three representatives of S&P Dow Jones Indices and two representatives of *The Wall Street Journal*.

The Dow Jones Industrial Average™ (Distributing Index), Dow Jones High Yield Select 10 Index, Dow Jones Industrial Average Yield Weighted, Dow Jones Industrial Average Equal Weight Index as well as the Dow Jones Industrial Average Leveraged and Inverse indices are maintained by the Americas Thematic and Strategy Index Committee. All committee members are full-time professional members of S&P Dow Jones Indices' staff.

Each Committee meets regularly. At each meeting, the Committees review pending corporate actions that may affect index constituents, statistics comparing the composition of the indices to the market, companies that are being considered as candidates for addition to an index, and any significant market events. In addition, the Committees may revise index policy covering rules for selecting companies, treatment of dividends, share counts or other matters.

S&P Dow Jones Indices considers information about changes to its indices and related matters to be potentially market moving and material. Therefore, all Index Committee discussions are confidential.

For information on Quality Assurance and Internal Reviews of Methodology, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices document located on our Web site, www.spdji.com.

Index Policy

Announcements

All index constituents are evaluated daily for data needed to calculate index levels and returns. All events affecting the daily index calculation are typically announced in advance via the Index Corporate Events report (.SDE), delivered daily via ftp to all clients. Any unusual treatment of a corporate action or short notice of an event may be communicated via email to clients.

Press releases are posted on our Web site, www.spdji.com, and are released to major news services.

Index methodology is constantly under review for best practices, and any changes are announced well ahead of time via the Web site and email to all clients.

For more information, please refer to the Announcements section of S&P Dow Jones Indices' Equity Indices Policies & Practices document located on our Web site, www.spdji.com.

Pro-forma Files

In addition to the corporate events file (.SDE), S&P Dow Jones Indices provides constituent pro-forma files each time the indices rebalance. The pro-forma file is typically provided daily in advance of the rebalancing date and contains all constituents and their corresponding weights and index shares effective for the upcoming rebalancing. Since index shares are assigned based on prices one week prior to the rebalancing, the actual weight of each stock at the rebalancing differs from these weights due to market movements.

Please visit www.spdji.com for a complete schedule of rebalancing timelines and pro-forma delivery times.

Holiday Schedule

The indices are calculated when the U.S. equity markets are open.

A complete holiday schedule for the year is available at www.spdji.com.

Unexpected Exchange Closures

For information on Unexpected Exchange Closures, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices document located on our Web site, www.spdji.com.

Recalculation Policy

For information on the recalculation policy, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices document located on our Web site, www.spdji.com.

Real-Time Calculation

Real-time, intra-day, index calculations are executed during U.S. trading hours for certain indices. Real-time indices are not restated.

For information on Calculations and Pricing Disruptions, Expert Judgment and Data Hierarchy, please refer to S&P Dow Jones Indices' Equity Indices Policies & Practices document located on our Web site, www.spdji.com.

Index Dissemination

Index levels are available through S&P Dow Jones Indices' Web site at www.spdji.com, major quote vendors (see codes below), numerous investment-oriented Web sites, and various print and electronic media.

Tickers

Index (Currency)	Return Type	Bloomberg	Reuters
Dow Jones Industrial Average™ (USD)	Price Return Total Return	DJI DJITR	.DJI .DJITR
Dow Jones Industrial Average™ (Distributing Index) (USD)	Price Return Total Return	-- DJINRD	-- .DJINRD
Dow Jones Industrial Average™ (Distributing Index) (EUR)	Price Return Total Return	-- DJINRDE	-- .DJINRDE
Dow Jones Transportation Average™ (USD)	Price Return Total Return	TRAN DJTTR	.DJT .DJTTR
Dow Jones Utility Average™ (USD)	Price Return Total Return	UTIL DJUTR	.DJU .DJUTR
Dow Jones Composite Average™ (USD)	Price Return Total Return	COMP DJCTR	.DJA .DJCTR
Dow Jones High Yield Select 10 Index (USD)	Price Return Total Return	MUT MUTR	.MUT .MUTR
Dow Jones Industrial Average Yield Weighted (USD)	Price Return Total Return Net Total Return	DJIYW DJIYWT DJIYWN	.DJIYW -- --
Dow Jones Industrial Average Equal Weight Index (USD)	Price Return Total Return Net Total Return	DJIEW DJIEWTR DJIEWNTR	.DJIEW .DJIEWTR .DJIEWNTR
Dow Jones Industrial Average™ Hedged JPY Leveraged 2X Index	Price Return Total Return	DJIA2LJP DJIA2LJT	.DJIA2LJP .DJIA2LJT
Dow Jones Industrial Average™ Hedged JPY Inverse Index	Price Return Total Return	DJIAIJP DJIAIJT	.DJIAIJP .DJIAIJT
Dow Jones Industrial Average™ JPY Hedged Index	Price Return Total Return	DJIHJ DJIHJT	.DJIHJ .DJIHJT

FTP

Daily stock level and index data are available via FTP subscription.

For product information, please contact S&P Dow Jones Indices, www.spdji.com/contact-us.

Web site

For further information, please refer to S&P Dow Jones Indices' Web site at www.spdji.com.

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